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FOR IMMEDIATE RELEASE

TOKYU CORPORATION

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**Notice of Commencing a Survey on Developing a Public Transport System Centered on a Bus Service
for Suburban Ho Chi Minh City, Binh Duong Province and Surrounding Areas**

Tokyu Corporation (hereinafter referred to as “the Company”) has signed a memorandum of understanding with the Investment and Industrial Development Corporation of the Socialist Republic of Vietnam concerning the development of a public transport system focused on the operation of bus services for the country’s Binh Duong Province as well as between Binh Duong Province and southern areas of Vietnam.

* Please refer to Attachment for detail.

**Commencing a Survey on Developing a Public Transport System
Centered on a Bus Service for Suburban Ho Chi Minh City, Binh Duong
Province and Surrounding Areas**

– Exchanging a Memorandum of Understanding with local Becamex IDC Corp. –

Tokyu Corporation

Tokyu Corporation (hereinafter referred to as “the Company”) has signed a memorandum of understanding with the Investment and Industrial Development Corporation (hereinafter referred to as “Becamex IDC Corp.”) of the Socialist Republic of Vietnam concerning the development of a public transport system focused on the operation of bus services for the country’s Binh Duong Province as well as between Binh Duong Province and southern areas of Vietnam.

Binh Duong Province is located at the center of the key economic zone in the south of Vietnam. With average annual GDP growth rates of 14 to 15%, the area has achieved rapid growth far exceeding the average for the country. The province already has a population of 1.6 million while the key economic zone in the south of Vietnam, including this province, has a population of more than 24 million people, but the still fragile state of the existing public transport infrastructure represents a challenge.

Now, as one measure to counter this challenge, the Company and the Tokyu Group in Japan together with Becamex IDC Corp., which is a wholly owned subsidiary of the province, are proceeding with a survey and planning proposal for a public transport system focused on operating bus services in the province and surrounding areas by utilizing the urban planning knowhow, including public transport infrastructure, cultivated over many years at the Tokyu Tama Den-en Toshi area.

The following is an outline of the memorandum of understanding exchanged between the Company and Becamex IDC Corp.

- 1) Both parties will establish a review committee to proceed with a survey of the public transport system.
- 2) The review committee will survey the present situation of city transport in Binh Duong Province as well as courses of action for a master plan for Binh Duong Province. The committee will draft a plan for public transport based on expected demand for public transport and migration forecasts for Binh Duong Province and surrounding areas.
- 3) The committee will exchange opinions with all concerned government agencies to collect the information needed for the survey.

By collaborating on this survey, the province will play a central role in the transport system in the southern region of Vietnam and will also contribute to raising the value of Binh Duong New City (*) which is located at the heart of the province.

Further, summaries of Becamex IDC Corp and Becamex Tokyu are separately available.

(*) Becamex Tokyu Co., Ltd. (Becamex Tokyu) will develop a city on a 110 ha site in Binh Duong Province in Vietnam.

Attached Sheet

■ Profile of Becamex IDC Corp. <http://www.becamex.com.vn/jp/>

The Company is a developer that has mainly been engaged in the maintenance and service of industrial parks, residential areas, urban transport infrastructure, and so forth since its founding in 1976. The industrial parks it has maintained and serviced are Vietnam Singapore Industrial Park (VISP) and My Phuoc Industrial City.

In addition, it has 28 wholly owned subsidiaries and investing companies covering the areas of securities, finance, insurance, banking, construction, trading, real estate, services, telecommunication - information technology, concrete production, construction materials, mining, pharmaceuticals, healthcare, and education.

Name of Company: Investment and Industrial Development Corporation (Becamex IDC Corp.)

Chairman and Chief Executive Officer: Mr. Nguyen Van Hung

Address: 230 Binh Duong Boulevard, Thu Dau Mot Town, Binh Duong, Vietnam

Established: 1976

No. of Employees: Approx. 2,500



BECAMEX IDC CORP

■ Profile of Becamex Tokyu Co.,Ltd.

(1) Trade name	Becamex Tokyu Co.,Ltd.
(2) Address	Binh Duong Province, the Socialist Republic of Vietnam
(3) Representative's name and title	Toshiyuki Hoshino, General Director
(4) Business lines	Real estate development, real estate sales and real estate leasing businesses
(5) Capital	8,600.0 billion Vietnamese dong (approximately 33.0 billion yen)
(6) Date of incorporation	March 1, 2012
(7) Capital Contribution Ratio	Tokyu Corporation 65% Becamex IDC Corp. 35%



BECAMEX
TOKYU

■ Decision on Logo Mark for BECAMEX TOKYU CO., LTD

Tokyu Corporation (hereinafter referred to as “the Company”) and the Investment and Industrial Development Corporation (hereinafter referred to as “Becamex Idc Corp.”) of the Socialist Republic of Vietnam announce the decision to use the logo mark shown below for Becamex Tokyu Co., Ltd. (hereinafter “Becamex Tokyu”), a joint venture company established in March to carry out urban development projects in Binh Duong Province, Vietnam.



The 16 square shapes adopted for the new logo mark represent Tokyu Binh Duong Garden City where Becamex Tokyu plans to develop residential housing, commercial facilities and business facilities on a site of approximately 110 ha in Binh Duong New City (total area 1,000 ha).

The color arrangement for the logo mark represents the corporate colors, with red for Tokyu Corporation and blue for Becamex Idc Corp. The surrounding green color is a reference to the hope of creating a verdant garden city suited to a pleasant community lifestyle.

At the same time, Becamex Tokyu has consolidated its business functions at a new office on the 17th floor of the Becamex Idc Corp. headquarters located in Thu Dau Mot City, the capital of Binh Duong Province, where operations will commence on July 2. (Address: 230 Binh Duong Boulevard, Thu Dau Mot City, Binh Duong, Vietnam)

In its capacity as a Japanese corporation, Tokyu Corporation will utilize its urban planning knowhow from the Tokyu Tama Den-en Toshi area in Japan and the network of the Tokyu Group, to export the first urban planning package to Vietnam and to develop the largest urban planning project in the country through its subsidiary Becamex Tokyu.